



## CAPITAL REQUIREMENTS

The overall budget for building the ILA intentional community is \$13,000,000. We have begun our fundraising efforts for the initial \$600,000 required to purchase the property. Our overall fundraising objective is to raise upwards of 80% of the entire budget. Our financial assumption is that we will secure a mortgage loan for the budget amount we are unable to fundraise.

### Alliance Assets

The Alliance has entered a purchase agreement for 4.6 acres of land in Canton, MI. On this location we will build a 43,000 square foot two-story apartment complex with 40 units available for lease. ILA will own and operate the building.

START-UP COSTS	TOTAL COSTS
Acquisition (Land / Zoning)	\$ 600,000
<b>Construction Costs</b>	
Site Work (Earth Work/demolition, Roads/Walks, Utilities, Landscaping, etc.)	1,125,000
Structures (Building Concrete, Carpentry, Roofing/Siding, Flooring, HVAC, etc.)	7,306,675
General Requirements	747,790
Builder's Fees	261,543
Construction Contingency	1,000,000
<b>Total Construction Costs</b>	<b>\$ 10,441,008</b>
Professional Fees (Architectural/Engineering, Survey, Appraisal, Contingency)	\$ 512,500
Interim Construction Costs (Financing, Taxes, Insurance, Title Work)	\$ 514,158
Kitchen	\$ 1,000,000
<b>ESTIMATED START-UP BUDGET</b>	<b>\$ 13,067,666</b>